



2022

Annual report



Capital
credit union

Doing the Right Thing

Member service is in our DNA

Our mission

We do the right thing one member, one employee, and one experience at a time to strengthen the communities we serve.

Our vision

To inspire financial well-being for all through access, care and collaboration.

Our values



Relationships & Results

We listen and show we care in all that we do to nurture and grow relationships while working together to achieve our desired goals.



Inclusion

We believe we are stronger together and everyone who wishes to, belongs here.



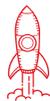
Knowledge

We believe knowledge can improve one's life in all aspects: physically, mentally, and financially.



Forward Thinking

We learn from the past and strive to be innovative, proactive, and courageous as we move forward together.



Dreaming Big

Successful people, organizations, and communities dream big. Imagine the possibilities.



Having Fun

Life can be serious, challenging, and sometimes scary. We believe in taking time for joy, laughter, and connection.

Moving Forward *Together!*

PRESIDENT AND BOARD CHAIR MESSAGE

It's been 18 months since I stepped into the role as President and CEO of Capital Credit Union and each day, I've seen firsthand how the employees of Capital Credit Union live out the mission of Doing the Right Thing. We really live it, one member, one employee, and one experience at a time to strengthen the communities we serve. We are so grateful for the continued trust you put in us, not just to help manage your finances but to weave the dreams and be a part of the biggest moments of your life. Whether it's the purchase of a new car, a loan for your first home or adding an addition for your growing family... Whatever it may be, you have allowed us to serve you and that trust is allowing us to grow and allow others to experience that credit union purpose of people helping people.

As we look back at that past year, we remember the challenges we continued to face from a global pandemic to economic pressures that impacted each of us in different ways. These pressures, while unpredictable, didn't deter us, but rather motivated us to deliver growth and financial strength. We strive to do this in order to give our members the continued confidence that their credit union is financially strong and committed to the communities you work, live and gather in.

Steve Frassetto, board chair, and I are proud to report that we saw positive growth across our primary financial measures. Deposits grew 2.3% to \$43.9 million, and loan growth increased 25.5% to \$382.9 million. We finished 2022 with total assets of \$2.32 billion a 4.96% increase over 2021. Operational expenses increased 16.9% over 2021. Our loan delinquencies remain below industry average. Overall, we ended the year with a net worth of 11.48%. This is above the regulatory requirement and positions Capital Credit Union as one of the strongest credit unions in the country.

Serving our members is also about serving our communities. We supported over **200** nonprofits, activities and initiatives in 2022. Our members and employees raised over \$37,000 to elevate mental health programming through our partnerships with Foundations Health & Wholeness and Samaritan. Our employees gave through various charity jean days, United Way donations and contributed many personal hours in giving back to their favorite nonprofits and local communities. **You** helped us raise and give back over \$40,000 through Game Day Parking at our Morris Avenue location, all while supporting our favorite, local football team. In total, you helped us provide over \$526,000 to our communities in 2022 and we know this impact helped so many families and people in need.

As we continue moving forward through 2023, exciting initiatives are on the horizon that are intended with you, the member, in mind. These initiatives will help your money grow with new deposit products, access to home ownership for our veterans with a new VA Loan product and continue to meet our members where they are at with enhanced digital access. They will keep us rooted in the communities we serve, with opportunities to access experiences at no cost or discounted rates through new partnerships formed. Finally, we'll be offering new, no-cost, financial education courses through both the Greater Green Bay YMCA and YMCA of the Fox Cities. We encourage you to visit our branches or our website to learn more about these new initiatives.

These are just a few of the great things happening at Capital Credit Union and none of it could be done without you. On behalf of the board and our teams, thank you. Thank you for your continued trust and confidence as we move forward together.



Laurie Butz

Laurie Butz
President & CEO
Capital Credit Union



Steve Frassetto

Steve Frassetto
Board Chairman

Member *impact*

WHAT OUR MEMBERS ARE SAYING



“You folks were amazing to work with after our bank kind of dragged their feet and weren’t willing to provide the type of loan that we were looking for. I want you to know what getting this boat means to me and my family. We will finally be able to all go out fishing together, the current boat that we have is just too small for that. It will also allow me to be more involved in my musky club’s outings that we take disabled veterans out fishing and our outings that we take children out fishing who may not have the opportunity and introduce them to musky fishing. Again, thank you so much in making dreams come true.”

Erik M.
Green Bay Area Member



“Best place I ever banked at. Every one of the people are very, very friendly. Arms open wide, smiles all the time... You walk in and they know your name and they welcome you right away.

I’ve been a member for many years - always love coming in to see their smiling faces as they help me with all transactions.”

Christine T.
De Pere Area Member



“I moved up here just over a year ago & really didn’t want to leave my Credit Union from the South of the state, but CCU has made the transition very easy & seamless and am very happy I found them.”

Jeffery W.
Sturgeon Bay Area Member



“I love being a member of CCU! Every interaction is very positive and informative. The team always brings enthusiasm and expertise no matter what my concerns are.”

Nathan B.
Kimberly Area Member

Member benefits

WHAT OUR MEMBERS ARE GAINING



LOAN DISCOUNTS

Profits go back to our members through lower interest rates on loans.



CERTIFICATE SPECIALS

We help our members grow their funds by offering certificate specials at great rates.



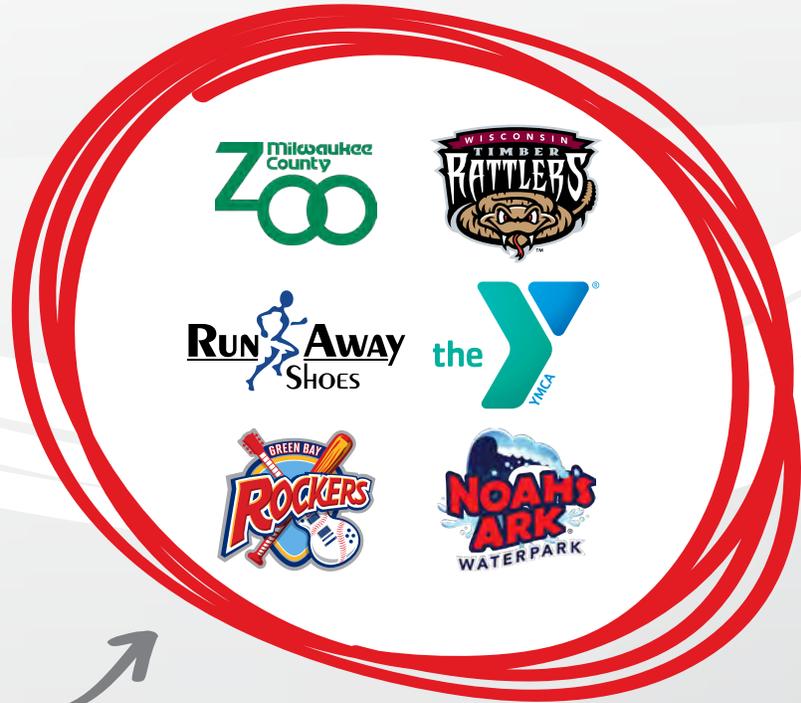
FINANCIAL EDUCATION

We want everyone to know how to be smart with their money. That's why we've partnered with the Greater Green Bay YMCA to offer FREE education courses that are open to both our members and the general public.



COMMUNITY DISCOUNTS

Members enjoy exclusive seasonal savings through our partnerships with local destinations and organizations such as the Wisconsin Timber Rattlers, Green Bay Rockers, the Milwaukee Zoo, and more!



YMCA partnership

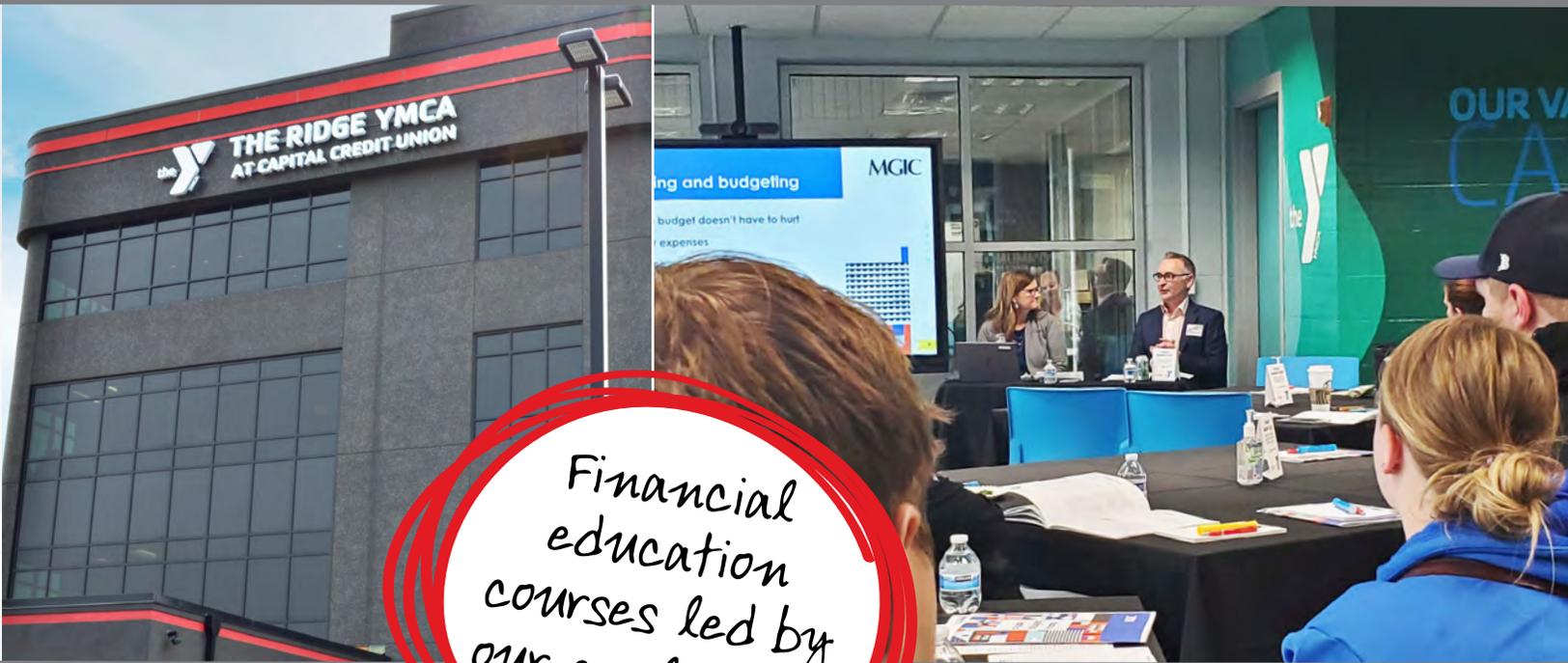
BUILDING FINANCIAL WELL-BEING

A new YMCA workout facility is located in the floors above our De Pere area "Ridge" branch.

In the fall of 2022, we entered into an exciting partnership with the Greater Green Bay YMCA. This partnership is one that brings physical fitness and financial fitness together. In April of 2023, Capital Credit Union began offering Financial Education programming through the Greater Green Bay YMCA. This programming is tailored to educate and provide helpful advice around topics like: first time home buying, budgeting, understanding your credit score, retirement planning and so much more.

We are excited to extend these Financial Education programs to the YMCA of the Fox Cities in the fall of 2023.

We hope you take advantage of this free service, and we are honored to be able to walk along side you as you look to achieve your financial goals.



Financial education courses led by our employees!

Employee *impact*

HOW OUR EMPLOYEES SHOW THEIR **PASSION**

Our newly established Network Resource Groups are employee-led and designed to promote a positive and inclusive environment for all employees through education, networking, and workplace collaboration. The opportunities they provide help inform employees about the communities we serve and better support our members.



Ascend
at Capital Credit Union

Supports women of all ages by providing the encouragement and development they need to advance and grow in their careers and thrive in all aspects of life.



Enabled
at Capital Credit Union

Provides a support network for employees with disabilities and their families, while celebrating the unique talents and abilities they bring to our credit union.



GenCCU
at Capital Credit Union

Brings together all generations of employees to help design the Capital Credit Union of the future by bridging the gap between generations.



Mosaic
at Capital Credit Union

Promotes cultural competency by engaging multi-cultural employees and advocating on behalf of them, their families and communities through education, engagement and support.



Patriot
at Capital Credit Union

Focuses on the needs of current and prior military service members, non-service members, first responders and their families.



Prism
at Capital Credit Union

Exists to support and empower LGBTQ+ employees, family members, and allies by providing a safe space to celebrate individuality and pride.



Community *impact*

HOW WE'VE GIVEN BACK

As a credit union, we live by the philosophy of "people helping people." That's why our tagline is "Doing the Right Thing." This can only be achieved by taking care of one another.



WE LOVE BEING CHARITABLE

We gave **\$526,038** to **over 200** nonprofits, activities and initiatives through donations and sponsorships.



WE CARE ABOUT FUTURE GENERATIONS

Each spring, members who are high school seniors can apply for the **Tom Young Educational Scholarship**. A total of **\$25,000** in scholarships is awarded to selected students each year.



WE'RE GRATEFUL

We're honored to have received the **2022 Village of Ashwaubenon Community Excellence Award**.



3,170 Employee Volunteer Hours
\$88,348* Value to Organizations Served

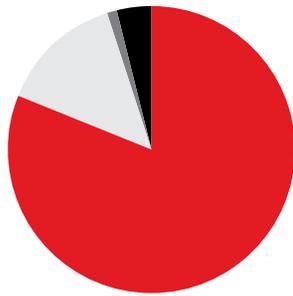
*Value determined by Independent Sector

View our 2022 Community Impact Report!

Financial *performance*

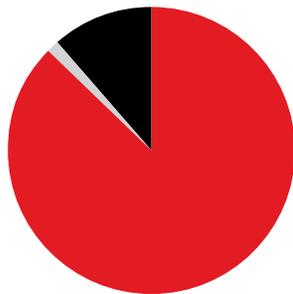
STATEMENT OF CONDITION **REPORT**

ASSETS



 Net Loans	\$1,882,426,981
 Investments	\$326,470,983
 Fixed Assets	\$23,272,617
 Other Assets	\$86,778,015
Total	\$2,318,948,595

LIABILITIES & EQUITY



 Shares & Deposits	\$2,028,655,955
 Other Liabilities	\$30,795,870
 Reserves	\$259,496,770
Total	\$2,318,948,595

INCOME STATEMENT

Interest Income, Loans	\$66,757,968
Interest Income, Investments	\$12,502,630
Interest Expense, Deposits	(\$17,902,909)
Net Interest Margin	\$61,357,689
Non-Interest Income	\$21,555,311
Operating Expenses	\$56,646,997
Non-Operating (Income) / Expense	\$817,568
YTD NET EARNINGS	\$25,448,435

Doing the Right Thing

CAPITALCU.COM

