

June 10, 2026

TO: Members of Capital Credit Union

FR: John Carrier

RE: Enterprise Risk Management Committee Report

Over the past year, the credit union completed a comprehensive schedule of audits, risk assessments, and operational reviews across all areas of the organization. The results of this work were regularly reported to the Enterprise Risk Management Committee.

These reviews were conducted by our Internal Auditor, as well as by independent, highly qualified third-party firms, including Wipfli LLP, Payments First, and Quorum Cyber. Any items requiring follow-up are actively tracked through resolution and discussed at our quarterly committee meetings.

In addition, examiners from the State of Wisconsin completed their review in September 2025, with favorable outcomes. To further strengthen our preparedness, the credit union also evaluated its Business Continuity and Incident Response Plans through simulated disaster and cybersecurity scenarios. These exercises help ensure we are ready to respond effectively to a wide range of potential events. Most importantly, this work helps ensure your credit union remains safe, resilient, and well prepared to continue serving you and your financial needs.

Cybersecurity remained a key area of focus throughout the year, supported by continued investment in specialized staff, enhanced tools, and solutions designed to address evolving risks.

The Enterprise Risk Management Committee is encouraged by the overall results of these audits and examinations, as well as by management's responsiveness in addressing issues when they arise. Protecting the safety and soundness of Capital Credit Union is fundamental to serving our members, and I would like to extend sincere appreciation to our employees and the leadership team for their dedication, diligence, and commitment throughout the year.

Respectfully submitted,

John Carrier  
Enterprise Risk Management Committee Chair

*Doing the Right Thing*